

EXHIBIT A

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Report No. 52

Period ended March 31, 2013

CASH RECEIPTS:

	Net Change		Total	Cumulative Detail			Code
	for Period	Prior Period Cumulative	Received	Customer Fund	General Estate	SIPC	
General Cash Receipts							
Beginning Cash Balance	\$32,631,819.47						
Transfer from Debtor's Estate - Securities	0.00	289,841,661.49	289,841,661.49	289,841,661.49			4011
Transfers from Debtor's Estate - BNY Account	0.00	336,660,934.06	336,660,934.06	336,660,934.06			4014
Transfers from Debtor's Estate - Chase Account	0.00	235,156,309.36	235,156,309.36	235,156,309.36			4016
Transfers from Debtor's Estate - Other	0.00	4,036,145.08	4,036,145.08	4,036,145.08			4018
Interest and Dividends	0.00	1,843,166.84	1,843,166.84	1,843,166.84			4040
Closeout Proceeds - Broker Dealers	0.00	37,273,877.23	37,273,877.23	37,273,877.23			4030
Closeout Proceeds - NSCC	0.00	21,783,082.40	21,783,082.40	21,783,082.40			4031
Closeout Proceeds - DTCC	0.00	17,304,329.91	17,304,329.91	17,304,329.91			4032
Sale of Debtor's Assets	0.00	0.00	0.00	0.00			4070
- Sports Tickets	0.00	89,690.80	89,690.80	89,690.80			4071
- Bank Debt Participations	0.00	7,871,653.96	7,871,653.96	7,871,653.96			4072
- DTCC Shares	0.00	204,170.51	204,170.51	204,170.51			4073
- Market Making Business	0.00	1,416,279.52	1,416,279.52	1,416,279.52			4075
- Abtech	0.00	495,000.00	495,000.00	495,000.00			4076
- NSX Shares	0.00	76,006.97	76,006.97	76,006.97			4077
- BLM Air Charter	0.00	6,494,631.95	6,494,631.95	6,494,631.95			4074
Administrative Subtenant Rent Revenue	0.00	531,078.49	531,078.49	531,078.49			4111
Adjusting Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	(531,078.49)			4111a
Refunds - Deposits	0.00	9,841.45	9,841.45	9,841.45			4091
- Dues/Subscriptions	0.00	177,247.15	177,247.15	177,247.15			4092
- Car Registrations	0.00	157.00	157.00	157.00			4093
- Vendors	0.00	61,567.20	61,567.20	61,567.20			4094
- Transit Cards	0.00	833.61	833.61	833.61			4095
- Insurance/Workers Comp	0.00	402,859.56	402,859.56	402,859.56			4096
- Ref. - Political Contributions	0.00	144,500.00	144,500.00	144,500.00			4097
- Refunds Other	0.00	50.84	50.84	50.84			4099
Recoveries - Litigation Related	0.00	0.00	0.00	0.00			4101
- Customer Avoidances	0.00	117,298,582.68	117,298,582.68	117,298,582.68			4020
- Pre-Litigation Settlements	0.00	1,904,618,597.98	1,904,618,597.98	1,904,618,597.98			4021
- Litigation Settlements	13,983,190.01	6,313,216,924.01	6,327,200,114.02	6,327,200,114.02			4022
- Donation Settlements	0.00	500,000.00	500,000.00	500,000.00			4023
- Vendor Preferences	0.00	809,850.39	809,850.39	809,850.39			4024
- Employees	0.00	10,674.74	10,674.74	10,674.74			4102
- Taxing Authorities	0.00	12,777.56	12,777.56	12,777.56			4103
- Class Actions	0.00	621,347.45	621,347.45	621,347.45			4104
- NASDAQ	0.00	308,948.49	308,948.49	308,948.49			4105
- NYSE	0.00	183,683.79	183,683.79	183,683.79			4106
- Transaction Fees	0.00	96,816.23	96,816.23	96,816.23			4107
- Other	0.00	296,298.73	296,298.73	296,298.73			4109
Miscellaneous	0.00	0.36	0.36	0.36			4110
Earnings on Trustee's Investments	56,776.18	19,580,341.25	19,637,117.43	19,637,117.43			4120
Interest on Trustee's Savings Accounts	18,256.86	949,993.79	968,250.65	968,250.65			4140
Sub-total General Cash Receipts	\$14,058,223.05	\$9,319,848,834.34	\$9,333,907,057.39	\$9,333,907,057.39			
Advances from SIPC							
Administration - Advances	22,681,935.56	718,687,281.72	741,369,217.28			741,369,217.28	2901
Securities - Paid Bank Loans	0.00	0.00	0.00			0.00	2921
- Cash in Lieu *See Note (5) on Page 3	1,889,342.95	800,535,302.16	802,424,645.11			802,424,645.11	2922
Sub-total SIPC Advances	\$24,571,278.51	\$1,519,222,583.88	\$1,543,793,862.39			\$1,543,793,862.39	
Funds Transferred from Investment Accounts *See Notes (1) through (3) on Page 3	600,217,840.51	5,159,548,651.02	5,759,766,491.53				1901
Total Cash Receipts	\$638,847,342.07	\$15,998,620,069.24	\$16,637,467,411.31	\$9,333,907,057.39	\$0.00	\$1,543,793,862.39	

Period Ended March 31, 2013

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CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	2,400.00	2,400.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	19,738.00	19,738.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	12,301.53	12,301.53	5047
Expenses for Asset Sales	0.00	19,205.73	19,205.73	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	11,978.17	593,419.42	605,397.59	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	936.00	51,953.27	52,889.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	644,177.76	644,177.76	5061
Utilities - Electricity	756.58	16,434.57	17,191.15	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	2,603.33	237,454.21	240,057.54	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,342.03	3,342.03	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	118,450.00	123,001.52	241,451.52	5088
- Other	0.00	33,798.47	33,798.47	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	3,409.63	5,155,215.68	5,158,625.31	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	0.05	0.05	5115
Hosting Expense	36,213.46	13,806,591.37	13,842,804.83	5244
Sub-total General Admin. Disbursements	\$174,347.17	\$37,525,436.08	\$37,699,783.25	

Professional Fees and Expenses

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	13,861,891.52	396,024,044.94	409,885,936.46	5210
Trustee Counsel Expenses (Baker)	548,999.10	9,211,362.14	9,760,361.24	5211
Trustee Counsel Fees (Windels)	0.00	18,685,051.51	18,685,051.51	5212
Trustee Counsel Expenses (Windels)	0.00	289,571.79	289,571.79	5213
Special Counsel Fees	272,852.15	18,847,665.31	19,120,517.46	5220
Special Counsel Expenses	(3,796.14)	3,192,156.23	3,188,360.09	5221
Consultant Fees	1,634,187.88	254,944,082.91	256,578,270.79	5240
Consultant Expenses *See Note Below	62,750.86	11,419,461.20	11,482,212.06	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	905.78	1,131,987.09	1,132,892.87	5243
Mediator Fees	0.00	876,829.30	876,829.30	5245
Mediator Expenses	0.00	6,335.34	6,335.34	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

Sub-total Professional Fees and Expenses

Total Administrative Disbursements

\$16,377,791.15	\$720,696,208.19	\$737,073,999.34
\$16,552,138.32	\$758,221,644.27	\$774,773,782.59

Period Ended March 31, 2013

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CASH DISBURSEMENTS:

Claim Related Disbursements	Net Change	Prior Period	Total	Cumulative Totals			Code
	for Period	Cumulative	Paid	Customer Fund	General Estate	SIPC	
Customer - Paid Bank Loan							6021
- Securities - Cash in Lieu *See Note (5)	\$17,047,532.76	\$4,919,748,279.32	\$5,436,795,812.08	\$4,633,871,166.97		\$802,924,645.11	6022
- Securities - Purchases							6023
- Indemnification							6031
- Cash Balance							6041
Customer -							6050
Customer -							6060
Customer - Trustee Journal Entry							6000
per Allocation							6111
Other - Contractual Commitments							6121
- Pd. Bank Loan							6131
- Indemnification							6140
Other -							6150
Other -							6160
Other - Trustee Journal Entry							6100
per Allocation							6200
General Creditor							
Sub-total Claim Disbursements	\$517,047,532.76	\$4,919,748,279.32	\$5,436,795,812.08	\$4,633,871,166.97	\$0.00	\$802,924,645.11	
Other Disbursements (except Investments)							
SIPC - Refunds - Recoupment							6301
- Indemnification							6310
- Contr. Commitments							6311
- Paid Bank Loan							6321
- Subrogation	\$102,805,012.23	\$0.00	\$102,805,012.23	\$102,805,012.23			6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404
Sub-total Other Disbursements	\$102,805,012.23	\$0.00	\$102,805,012.23	\$102,805,012.23	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Notes (1), (2) and (3)	\$265,873.55	\$10,288,018,326.18	\$10,288,284,199.73				1900
Sub-total Administrative Disb. - page 2	\$16,552,138.32	\$758,221,644.27	\$774,773,782.59	\$0.00	\$0.00	\$774,773,782.59	
Total Disbursements	\$636,670,556.86	\$15,965,988,249.77	\$16,682,658,806.63	\$4,736,676,179.20	\$0.00	\$1,577,698,427.70	
Total Receipts less Disbursements	\$2,176,785.21	\$32,631,819.47	\$34,808,604.68	\$4,597,230,878.19	\$0.00	(\$33,904,565.31)	
Ending Cash Balance *See Note (4)	\$34,808,604.68						

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* Note (1) On January 30, 2009, Depository Trust & Clearing Corp. transferred to the Trustee's brokerage account 1,601 securities positions with a market value of \$289,841,662. Subsequently, additional funds and securities totaling \$17,631,646 were transferred into this account. On September 26, 2011 a total of \$11,500,000 was transferred from this account into a distribution account established at Citibank. In November 2011, \$2,145,952 in cash and \$293,816,331 in securities were transferred into the Citibank preferred custody account. In December 2011 and January 2012, \$11,025 in cash was transferred to the Citibank operating account prior to closing the account. The total net equity value of this account at March 31, 2013 is \$0.

* Note (2) On August 27, 2009, a preferred custody account maintained by Citibank was established and \$2,444,858,267 has been transferred into the account. As of March 31, 2013, a total of \$1,689,558,765 has been transferred from this account into a distribution account at Citibank. In addition, on December 21, 2009, an insured money market account maintained by Citibank was established and \$135,968,251 has been transferred into the account. Then on December 22, 2010 a third Citibank account was established for settlements reached and \$1,545,874,147 has been transferred into the account. As of March 31, 2013, a total of \$782,806,380 has been transferred from this account into a distribution account at Citibank. As of March 31, 2013 the total net equity value of these three accounts was \$1,624,673,025.
(See page 5 for more details)

* Note (3) In July of 2012, an investment account was established at JP Morgan Chase and \$5,003,585,100.00 of U.S. Treasury Bills and \$65.29 of cash, which was previously held in an Escrow Account, has been transferred into the account. Subsequently, an additional amount of \$666,218 was reinvested into this account and \$2,100,069,196 was transferred into a distribution account maintained at Citibank. The market value of this account at March 31, 2013 was \$2,906,052,310.

* Note (4) The ending cash balance includes a \$31,294,802.63 balance in the Citibank Business Checking Account and \$3,513,802.05 in the Citibank Distribution Account.

* Note (5) The difference between Customer Claim Payments of \$802,924,645.11 and SIPC Advances of \$800,424,645.11 is the result of timing differences between the date the claim was paid and the date the advance was requested.

Period Ended March 31, 2013

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	94
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,244		
c. On an account by account basis-Partially Satisfied	1,240		
	2,484	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	171		
Claims Determined - withdrawn	153		
Claims Determined but not yet satisfied	17		
Claims under review	-	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed	9,536		
d. Denials for which objections were filed:			
- Hearing not yet set	3,502		
- Set for Hearing	644		
- Adjudicated			
	14,035	49	94
Accounts with cash and/or securities which were transferred in bulk			
Filing Date Value			
Customer name securities distributed			
Customer fund securities distributed			
	\$		


(Trustee's Signature)

4/15/2013
(Date)


(Accountant's Signature)

4/12/2013
(Date)

Period Ended March 31, 2013

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IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLUMIS LLC
Investment Accounts

	Citibank Preferred Custody Account-Original Account					Citibank Preferred Custody Account-#2	Citibusiness IMMA Account	Total Citibank
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Accrued Interest	Account Balance	Cash Assets/Mutual Funds	Account Balance	
Balance February 28, 2013	2,885,126	1,219,388,438	103,111,771	22,858	1,325,408,193	763,067,767	135,945,157	2,224,421,117
Maturity of U.S. Treasury Bills	825,271,093	(825,271,093)			-			-
Purchase of Securities	(225,276,847)	225,276,847			-			-
Unrealized Gain or (Loss)		89,930	23,725		113,655			113,655
Interest and Dividends Earned					-			-
Interest	33,907			10,981	44,888	97,222	23,094	165,204
Dividends	1,250			(1,201)	49			49
Transferred in from Operating Account	(600,027,000)				(600,027,000)			(600,027,000)
Balance March 31, 2013	2,887,529	619,484,122	103,135,496	32,638	725,539,785	763,164,989	135,968,251	1,624,673,025

JP Morgan Chase

	Cash	U.S. Treasury Bills	Account Balance
Balance February 28, 2013	64	2,905,521,449	2,905,521,513
Sale of U.S. Treasury Bills			-
Purchase of U.S. Treasury Bills			-
Unrealized Gain or (Loss)		530,797	530,797
Interest and Dividends Earned			-
Interest			-
Dividends			-
Balance March 31, 2013	64	2,906,052,246	2,906,052,310

Period Ended March 31, 2013

Report No. 52

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Consultant Expenses for Court Related Noticing

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	453,747.11	453,747.11
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	641,576.10	641,576.10
Supplies	0.00	82,614.36	82,614.36
Total *See Note Below	<u>\$0.00</u>	<u>\$1,222,882.97</u>	<u>\$1,222,882.97</u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.